

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

FOUNDATION FOR AWARENESS COUNSELLING AND EDUCATION (FACE)

Opinion

We have audited the financial statements of FOUNDATION FOR AWARENESS COUNSELLING AND EDUCATION (the entity), which comprise the Balance Sheet as at 31st March 2025, and the Income and Expenditure Account and the Receipts and Payments Account for the year then ended, and notes and schedules to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2025 and of its financial performance and its receipts and payments for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We are informed that the management is still in the process of making systemic changes necessary for presenting the Financial Statements in the new format suggested by the Institute of Chartered Accountants of India. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

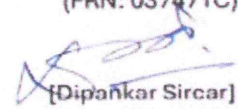
Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PATNA,
DATED: September 17, 2025
UDIN: 25073514BMJDPS9314

For D SIRCAR & ASSOCIATES
Chartered Accountants
(FRN: 037471C)


[Dipankar Sircar]
Proprietor
(MRN: 073514)

FOUNDATION FOR AWARENESS COUNSELLING AND EDUCATION (FACE)
PAKUR, JHARKHAND 816107

BALANCE SHEET AS AT MARCH 31, 2025

LIABILITIES		AMOUNT		ASSETS		AMOUNT	
		Rs.	Rs.			Rs.	Rs.
Capital Fund				Fixed Assets			
IIMPACT		22,500.00		FACE Main		457,085.00	
FACE, Kolkata		41,522.64	64,022.64	IIMPACT PAKUR		258,000.00	
				VIBHA ELP		99,000.00	814,085.00
General Fund				Current Assets			
As per last account		588,154.49		Cash & Bank Balances			
fd: Surplus for the year		76,101.83	664,256.32	Cash-in-hand		1,446.00	
						1,446.00	
Current Liabilities				With Banks:			
Payable to/on account of:				Punjab National Bank (PNB)		9,300.88	
Alumni Engagement Exp.		257,549.42		State Bank of India (SBI)		171,731.93	
JTT		500.60		SBI, New Delhi (FCRA)		118.74	
TET		12,279.18		PNB, A/c - IIMPACT		1.76	
Audit Fee		27,000.00	297,329.20	SBI, A/c - Vibha		16,819.14	
						197,972.45	
Significant Accounting Policies			Schedule A	Tax Deducted at Source		12,104.71	211,523.16
TOTAL			1,025,608.16	TOTAL			1,025,608.16

In terms of our report of even date

For D SIRCAR & ASSOCIATES
Chartered Accountants
[FRN: 037471C]



PATNA,
Dated: September 17, 2025

[Signature]
SECRETARY

**Secretary
FACE**

[Signature]

PRESIDENT
**President
FACE**

[Signature]
TREASURER

**TREASURER
FACE**

FOUNDATION FOR AWARENESS COUNSELLING AND EDUCATION (FACE)
PAKUR, JHARKHAND 816107

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

EXPENDITURE		AMOUNT		INCOME		AMOUNT	
		Rs.	Rs.			Rs.	Rs.
Honorarium				Specified Grants			
Programme In-charge		776,664.00		From U & N Foudation		500,000.00	
Project Mentors		1,056,000.00		From Vibha		2,009,443.00	
Teachers		4,298,278.00		From IIMPACT		7,417,829.00	9,927,272.00
Supervisor		867,515.00					
Support Staff		130,308.00		Donations			9,000.00
PA		129,300.00	7,258,065.00				
Teaching and TLM Related Exp				Other Receipts			
Teachers' Training Expenses		440,975.00		Membership Fee		10,800.00	
Teachers' Meeting Expenses		88,555.00		Bank Interest		15,828.36	
Teaching-Learning Material		577,278.70		Sale of Old Newspapers, etc.		1,502.00	28,130.36
Pupils' Academic Evaluation		110,508.00					
Events and Celebration		100,600.00					
Alumni Engagement		56,695.00	1,374,611.70				
Program & Project Expenses							
Programme Cost		310,768.00					
Center Maintenance Exp.		394,025.00					
Project Office Rent		192,060.00					
Payments to Supervisors		162,000.00	1,058,853.00				
Office & Administrative Exp.							
VANI Membership		3,000.00					
Annual Report		7,000.00					
Office Maintenance		43,554.00					
Finance Managment		66,000.00					
Audit Fee		36,000.00					
Bank Charge		8,181.83	163,735.83				
Travelling & Conveyance							
Travel Expenses		58,919.00					
Less: Reimbursed		(25,884.00)	33,035.00				
Excess of Income over Expendi- ture transfrrd to General Fund			76,101.83				
			9,964,402.36				9,964,402.36

In terms of our report of even date

For D SIRCAR & ASSOCIATES
Chartered Accountants

[FRN: 037471C]



(Dipankar Sircar)
Proprietor

[M. No. 073514]

PATNA,
Dated: September 17, 2025

Sharique Khan

PRESIDENT

**President
FACE**

TREASURER

SECRETARY

**Secretary
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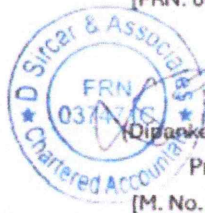
FOUNDATION FOR AWARENESS COUNSELLING AND EDUCATION (FACE)
PAKUR, JHARKHAND 816107

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

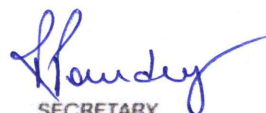
RECEIPTS		AMOUNT		PAYMENTS		AMOUNT	
		Rs.	Rs.			Rs.	Rs.
Opening Balances				Honorarium			
Cash-in-hand		100.00		Project Advisor & Others		5,951,565.00	
With Banks				Programme In-charge		346,500.00	
at FACE, Kolkata		41,422.64		Support Staff		16,500.00	6,314,565.00
Punjab National Bank		52,620.57					
State Bank of India		18,859.41	113,002.62	Teaching and TLM Related Exp			
				Pupils' Academic Evaluation		13,686.00	
Specified Grants				Events and Celebration		25,000.00	
From U & N Foudation		500,000.00		Alumni Engagement		56,695.00	95,381.00
From Vibha		2,009,443.00					
From IIMPACT		7,417,829.00	9,927,272.00	Program & Training Expenses			
				Centre Maintenance Exp.		356,465.00	
Donations			9,000.00	Programme & Training Exp.		2,844,776.70	3,201,241.70
Other Receipts				Office & Administrative Exp.			
Membership Fee		10,800.00		VANI Membership		3,000.00	
Bank Interest		15,828.36		Annual Report		7,000.00	
Sale of Old Newspapers, etc.		1,502.00	28,130.36	Audit Fee		12,000.00	
				Bank Charge		8,080.04	
				Other Office & Adm. Exp.		159,683.79	189,763.83
				Travelling & Conveyance			
				Travel Expenses		77,035.00	77,035.00
				Closing Balances			
				Cash-in-hand		1,446.00	
				With Banks			
				Punjab National Bank		9,302.64	
				State Bank of India		188,669.81	199,418.45
TOTAL			10,077,404.98	TOTAL			10,077,404.98

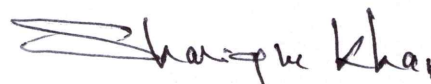
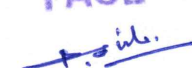
In terms of our report of even date

For D SIRCAR & ASSOCIATES
Chartered Accountants
[FRN: 037471C]


(Dipankar Sircar)
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PATNA,
Dated: September 17, 2025


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SCHEDULE 'A' OF SIGNIFICANT ACCOUNTING POLICIES

1. The Financial Statements are prepared under the historical cost convention, on accrual basis, applying accounting policies consistent with those applied in the previous year.
2. Fixed Assets are stated at cost including taxes, freight and other expenses incidental to bringing them to a state fit for their intended use.
3. Income and expenditure, in general, are accounted for on accrual basis, except membership fee which is accounted for as and when received. Income other than grants is recognised when it can be reliably measured and it is reasonably certain that the related economic benefits will flow to the Society.
4. Income from Grants is recognised on the basis of sanctions by the funding agencies as reduced by unspent amounts thereout, if any, when it is reasonably assessed that the Society will comply with the conditions attached to the Grant.
5. No tax, either current or deferred, is provided for on the income of the Society as the same is exempt from tax by virtue of its registration as a charitable institution under the Income-tax Act, 1961.

In terms of our report of even date

For D SIRCAR & ASSOCIATES
Chartered Accountants
[FRN: 037471C]

PATNA,
Dated: September 17, 2025

(Dipankar Sircar)
Proprietor
[M. No. 073514]



Handy
SECRETARY

**Secretary
FACE**

Sharique Khan

PRESIDENT
**President
FACE**
TREASURER

**TREASURER
FACE**