INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

FOUNDATION FOR AWARENESS COUNSELLING AND EDUCATION (FACE)

Opinion

We have audited the financial statements of FOUNDATION FOR AWARENESS COUNSELLING AND EDUCATION (the entity), which comprise the Balance Sheet as at 31st March 2025, and the Income and Expenditure Account and the Receipts and Payments Account for the year then ended, and notes and schedules to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2025 and of its financial performance and its receipts and payments for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We are informed that the management is still in the process of making systemic changes necessary for presenting the Financial Statements in the new format suggested by the Institute of Chartered Accountants of India. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For D SIRCAR & ASSOCIATES
Chartered Accountants
(FRN: 037471C)

[Dipankar Sircar]
Proprietor
(MRN: 073514)

PATNA,
DATED: September 17, 2025
UDIN: 25073514BMJDPS9314

FOUNDATION FOR AWARENESS COUNSELLING AND EDUCATION (FACE)

PAKUR, JHARKHAND 816107

BALANCE SHEET AS AT MARCH 31, 2025

LIABILITIES	AMOUNT Rs.	Rs.	ASSETS	AMOUNT Rs.	Rs.
Capital Fund			**Fixed Assets**		
IIMPACT	22,500.00		FACE Main	457,085.00	
FACE, Kolkata	41,522.64	64,022.64	IIMPACT PAKUR	258,000.00	
			VIBHA ELP	99,000.00	814,085.00
General Fund					
As per last account	588,154.49		**Current Assets**		
Add: Surplus for the year	76,101.83	664,256.32	*Cash & Bank Balances*		
			Cash-in-hand	1,446.00	
Current Liabilities				1,446.00	
Payable to/on account of:			With Banks:		
Alumni Engagement Exp.	257,549.42		Punjab National Bank (PNB)	9,300.88	
JTT	500.60		State Bank of India (SBI)	171,731.93	
TET	12,279.18		SBI, New Delhi (FCRA)	118.74	
Audit Fee	27,000.00	297,329.20	PNB, A/c - IIMPACT	1.76	
			SBI, A/c - Vibha	16,819.14	
				197,972.45	
Significant Accounting Policies		Schedule A	Tax Deducted at Source	12,104.71	211,523.16
TOTAL		1,025,608.16	TOTAL		1,025,608.16

In terms of our report of even date

For D SIRCAR & ASSOCIATES
Chartered Accountants
[FRN: 037471C]

D Sircar & Associates FRN 037471C Chartered Accountants

(Dipankar Sircar)
Proprietor
[M. No. 073514]

PATNA,
Dated: September 17, 2025

SECRETARY

Secretary
FACE

PRESIDENT

President
FACE

TREASURER

TREASURER
FACE

FOUNDATION FOR AWARENESS COUNSELLING AND EDUCATION (FACE)

PAKUR, JHARKHAND 816107

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	Rs.		Rs.	Rs.
Honorarium			**Specified Grants**		
Programme In-charge	776,664.00		From U & N Foudation	500,000.00	
Project Mentors	1,056,000.00		From Vibha	2,009,443.00	
Teachers	4,298,278.00		From IIMPACT	7,417,829.00	9,927,272.00
Supervisor	867,515.00				
Support Staff	130,308.00		**Donations**		9,000.00
PA	129,300.00	7,258,065.00			
			Other Receipts		
Teaching and TLM Related Exp			Membership Fee	10,800.00	
Teachers' Training Expenses	440,975.00		Bank Interest	15,828.36	
Teachers' Meeting Expenses	88,555.00		Sale of Old Newspapers, etc.	1,502.00	28,130.36
Teaching-Learning Material	577,278.70				
Pupils' Academic Evaluation	110,508.00				
Events and Celebration	100,600.00				
Alumni Engagement	56,695.00	1,374,611.70			
Program & Project Expenses					
Programme Cost	310,768.00				
Center Maintenance Exp.	394,025.00				
Project Office Rent	192,060.00				
Payments to Supervisors	162,000.00	1,058,853.00			
Office & Administrative Exp.					
VANI Membership	3,000.00				
Annual Report	7,000.00				
Office Maintenance	43,554.00				
Finance Managment	66,000.00				
Audit Fee	36,000.00				
Bank Charge	8,181.83	163,735.83			
Travelling & Conveyance					
Travel Expenses	58,919.00				
Less: Reimbursed	(25,884.00)	33,035.00			
Excess of Income over Expenditure transfrred to General Fund		76,101.83			
		9,964,402.36			9,964,402.36

In terms of our report of even date

For D SIRCAR & ASSOCIATES
Chartered Accountants
[FRN: 037471C]

D Sircar & Associates Chartered Accountants FRN 037471C

(Dipankar Sircar)
Proprietor
[M. No. 073514]

PATNA,
Dated: September 17, 2025

Shariqu Khan
PRESIDENT
President FACE

K Pandey
SECRETARY
Secretary FACE

TREASURER
TREASURER FACE

FOUNDATION FOR AWARENESS COUNSELLING AND EDUCATION (FACE)

PAKUR, JHARKHAND 816107

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs.	Rs.		Rs.	Rs.
Opening Balances			**Honorarium**		
Cash-in-hand	100.00		Project Advisor & Others	5,951,565.00	
With Banks			Programme In-charge	346,500.00	
at FACE, Kolkata	41,422.64		Support Staff	16,500.00	6,314,565.00
Punjab National Bank	52,620.57				
State Bank of India	18,859.41	113,002.62	**Teaching and TLM Related Exp**		
			Pupils' Academic Evaluation	13,686.00	
Specified Grants			Events and Celebration	25,000.00	
From U & N Foudation	500,000.00		Alumni Engagement	56,695.00	95,381.00
From Vibha	2,009,443.00				
From IIMPACT	7,417,829.00	9,927,272.00	**Program & Training Expenses**		
			Centre Maintenance Exp.	356,465.00	
Donations		9,000.00	Programme & Training Exp.	2,844,776.70	3,201,241.70
Other Receipts			**Office & Administrative Exp.**		
Membership Fee	10,800.00		VANI Membership	3,000.00	
Bank Interest	15,828.36		Annual Report	7,000.00	
Sale of Old Newspapers, etc.	1,502.00	28,130.36	Audit Fee	12,000.00	
			Bank Charge	8,080.04	
			Other Office & Adm. Exp.	159,683.79	189,763.83
			Travelling & Conveyance		
			Travel Expenses	77,035.00	77,035.00
			Closing Balances		
			Cash-in-hand	1,446.00	
			With Banks		
			Punjab National Bank	9,302.64	
			State Bank of India	188,669.81	199,418.45
TOTAL		10,077,404.98	TOTAL		10,077,404.98

In terms of our report of even date

For D SIRCAR & ASSOCIATES
Chartered Accountants
[FRN: 037471C]

D Sircar & Associates FRN 037471C Chartered Accountants

(Dipankar Sircar)
Proprietor
[M. No. 073514]

PATNA,
Dated: September 17, 2025

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TREASURER
FACE

FOUNDATION FOR AWARENESS COUNSELLING AND EDUCATION (FACE)
PAKUR, JHARKHAND 816107

SCHEDULE 'A' OF SIGNIFICANT ACCOUNTING POLICIES

1. The Financial Statements are prepared under the historical cost convention, on accrual basis, applying accounting policies consistent with those applied in the previous year.
2. Fixed Assets are stated at cost including taxes, freight and other expenses incidental to bringing them to a state fit for their intended use.
3. Income and expenditure, in general, are accounted for on accrual basis, except membership fee which is accounted for as and when received. Income other than grants is recognised when it can be reliably measured and it is reasonably certain that the related economic benefits will flow to the Society.
4. Income from Grants is recognised on the basis of sanctions by the funding agencies as reduced by unspent amounts thereout, if any, when it is reasonably assessed that the Society will comply with the conditions attached to the Grant.
5. No tax, either current or deferred, is provided for on the income of the Society as the same is exempt from tax by virtue of its registration as a charitable institution under the Income-tax Act, 1961.

In terms of our report of even date

For D SIRCAR & ASSOCIATES
Chartered Accountants
[FRN: 037471C]

D Sircar & Associates
FRN 037471C
Chartered Accountants

Shariful Khan
PRESIDENT
President
FACE

PATNA,
Dated: September 17, 2025

(Dipankar Sircar)
Proprietor
[M. No. 073514]

SECRETARY
Secretary
FACE

TREASURER
TREASURER
FACE